

2023

Audit Report
For the year ended 31st March 2023

R P WAREHOUSE & TEA INDUSTRIES LIMITED

Anand Gupta & Associates

Chartered Accountants

Victory House, 1st Floor, 1 G.C. Avenue, Kolkata - 700 013

Ph: 033 - 4008-4437/4452

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF M/s R.P. WAREHOUSE & TEA INDUSTRIES LTD.

Opinion

We have audited the financial statements of **R.P. WAREHOUSE & TEA INDUSTRIES LIMITED** ("the company"), which comprise the balance sheet as at 31st March 2023, and the statement of profit and loss for the year then ended, and notes to the financial statements and a Statement of Cash Flows for the year ended on that date including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India except as mentioned in notes to accounts, of the state of affairs of the Company as at March 31, 2023, and its loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.





Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.





Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





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Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluation the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, We determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 of The Companies Act 2013, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, Statement of Profit and Loss, Statement of Cash Flow dealt with by this Report are in agreement with the books of accounts.
 - d. In our opinion the aforesaid financial statements comply with Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015.





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- e. On the basis of written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company has pending litigations which would impact its financial position, which is as follows:-

Name of the Statute	Nature of Due	Year to which it Relates	Amount payable (In Rs)	Forum where the Dispute is pending
Income Tax Act, 1961	Income Tax	A.Y. 13-14	1,57,990/-	CIT (Appeals) – 20, Kolkata

- ii) The Company does not have any long-term contracts requiring a provision for material foreseeable losses.
- iii) The Company does not have any amounts required to be transferred to the Investor Education and Protection Fund.
- iv) (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;





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- (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- v) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- h. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, no managerial remuneration has been provided by the company during the year under audit.

For Anand Gupta & Associates
Chartered Accountants
Firm Regn No. :330186E

Rahul Surana



(Rahul Surana)

Partner

M.No.: 309619

UDIN: 23309619B6WJUH4092

Place: Kolkata

Date: 30/08/2023



ANNEXURE - A to the INDEPENDENT AUDITOR'S REPORT

Report on the matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2020 ("the Order") of even date to the members of R.P. WAREHOUSE & TEA INDUSTRIES LIMITED on the accounts of the company for the year ended 31st March, 2023

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

- (i) According to the information and explanations are given to us and on an overall examination of the financial statements of the company, in respect of the company's Property, Plant & Equipment and Intangible Assets, we report:
- (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.
- (B) The Company has no Intangible Assets; therefore, this clause does not apply to the company.
- (b) Property, Plant & Equipment have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals, and no material discrepancies were noticed on such verification.
- (c) The title deeds of all the immovable properties shown under the head Stock-in-trade in the financial statements are held in the name of company itself.
- (d) The Company has not revalued its Property, Plant & Equipment or Intangible Assets or both during the year and therefore this clause does not apply to the company.
- (e) The Company does not own any Benami Property under the Benami Transactions (Prohibition Act) Act, 1988 and accordingly there are no existing proceedings against the company.
- (ii) (a) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that Inventories have been physically verified by the management at regular intervals and the coverage and procedure of such verification is appropriate. Accordingly, no discrepancies (10% or more) have been noticed pertaining to any item of for each class of inventory.
- (b) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that during any point of time of the year, the company was not sanctioned any working capital limits from banks or financial institutions on the basis of security of current assets, therefore this clause does not apply to the company.
- (iii) According to the information and explanations given to us and on overall examination of the financial statements of the company, we report that during the year the company has not made any investments in or provided any guarantee or security or granted any loans or advances in the nature of loans to any companies, firms, LLP's or any other parties. Therefore, the clause 4(iii) does not apply to the company.
- (iv) According to the information and explanations given to us and based on the audit procedures performed by us and on an overall examination of the financial statements of the company, we report that in respect of loans, investments, guarantees and security provisions of section 185 & 186 of the Companies Act, 2013 have been complied with.





- (v) According to the information and explanations given to us and based on the audit procedures performed by us and on an overall examination of the financial statements of the company, we report that in respect of deposits accepted by the Company or amounts which are deemed to be deposits, the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder have been complied with by the company.
- (vi) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that in respect of the business activities carried upon by the company, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.
- (vii) According to the information and explanations given to us and on an overall examination of the financial statements of the company, in respect of statutory dues, we report that:
- (a) The Company has generally been regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-Tax, Professional Tax, Goods & Service Tax and other material statutory dues applicable to it, with the appropriate authorities.
- (b) According to the information and explanations given to us the following statutory dues have not been deposited by the Company on account of disputes pending in Appeal. Details are as under:

Name of the Statute	Nature of Due	Year to which it Relates	Amount payable	Forum where the Dispute is pending
Income Tax Act, 1961	Income Tax	A.Y. 2013-14	1,57,990/-	CIT (Appeals) – 20, Kolkata

- (viii) According to the information and explanations given to us we report that during the year, in course of any assessment proceedings under the Income Tax Act, 1961, the company has not surrendered any transactions as not recorded in the books of account or disclosed any income as undisclosed income.
- (ix) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that:
- (a) During the year, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any bank or financial institution or government.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
- (d) No funds raised on short-term basis have been used for long-term purposes by the company.
- (e) The Company has no subsidiaries, associates or joint ventures; therefore this clause does not apply to the company.
- (f) The Company has no subsidiaries, joint ventures or associate companies therefore this clause does not apply to the company.





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- (x) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that:
- The company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year, therefore this clause does not apply to the company.
 - The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year, therefore this clause does not apply to the company.
- (xi) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that:
- No fraud by the company or any fraud on the Company has been noticed or reported during the year.
 - No report under sub-Section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government.
 - As represented to us by the management, there are no whistle blower complaints received by the company during the year.
- (xii) The company is not a Nidhi Company, therefore the matters required to be reported as per Clause 3(xii) of the Order does not apply to the company.
- (xiii) According to the information and explanations given by the management, transactions with the related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
- (xiv) The Company does not have an internal audit system and is not required to have an internal audit system. Accordingly, the provisions of paragraph 3(xiv) of the Order does not apply to the Company.
- (xv) According to the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that the company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934. Accordingly, the provisions of paragraph 3(xvi) of the Order does not apply to the Company.
- (xvii) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company we report that the Company has incurred cash losses of Rs. 6,45,527/- in the Financial Year and Rs 23744/- in the immediately preceding Financial year.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable.





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- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company we report that the provisions of Sec. 135 of the Act does not apply to the company, therefore this clause does not apply to the company.
- (xxi) Our report being on standalone financial statements, this clause does not apply.

For Anand Gupta & Associates
Chartered Accountants
Firm Reg. No.: 330186E

Rahul Surana
(Rahul Surana)

Partner

M.No.: 309619

UDIN: 23309619BGWJUH4092



Place: Kolkata

DATE: 30/08/2023



ANNEXURE B to the INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s. R P Warehouse & Tea Industries Limited ("the Company") as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.





Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





Anand Gupta & Associates
Chartered Accountants

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Anand Gupta & Associates
Chartered Accountants
F.R.No.: 330186E

Rahul Surana



(Rahul Surana)
Partner

Mem. No. 309619

UDIN: 23309619BGWJUH4092

Place: Kolkata

Date: 30/08/2023

R P WAREHOUSE & TEA INDUSTRIES LTD.

BALANCE SHEET AS AT 31ST MARCH 2023

Particulars	Note No	Amount (Rs in '00) As at 31.03.2023	Amount (Rs in '00) As at 31.03.2022
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital			
(b) Reserves and Surplus	2.1	7,000.00	7,000.00
	2.2	5,58,862.55	5,65,609.85
(2) Current Liabilities			
(a) Trade Payables	2.3	2,75,569.28	2,319.33
(b) Short Term Borrowing	2.4	7,81,828.02	98,000.00
(c) Deferred tax Liabilities	2.5	519.99	4.27
(d) Other current liabilities	2.6	2,48,814.83	1,18,416.39
Total		18,72,594.67	7,91,349.84
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant & Equipments & Intangible Assets			
(i) Property Plant & Equipment	2.7	58,585.75	126.09
(b) Other non-current assets	2.8	3,040.29	2,793.16
(2) Current assets			
(a) Inventories	2.9	17,57,208.89	6,84,575.80
(b) Trade receivables	2.10	3,019.98	3,019.98
(c) Cash and cash equivalents	2.11	42,891.60	14,043.10
(d) Short-term loans and advances	2.12	7,848.17	86,791.71
Total		18,72,594.67	7,91,349.84

Significant Accounting Policies

1

Notes on Accounts

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In terms of our attached report of even date.

For ANAND GUPTA & ASSOCIATES

Chartered Accountants

Rahul Surana



(Rahul Surana)

Partner

M.No.: 309619

FRNo.: 330186E

UDIN : 23309619B6WJU4092

Place: Kolkata

Date: 30/08/2023

For R. P. Warehouse & Tea Industries Ltd.

A. Agarwal

Director

DIN: 00733596

For R. P. Warehouse & Tea Industries Ltd.

S. C. Aggarwal

Director

DIN: 00640902

Directors

R P WAREHOUSE & TEA INDUSTRIES LTD.

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2023

Particulars	Note No	Amount (Rs in '00) As at 31.03.2023	Amount (Rs in '00) As at 31.03.2022
Revenue from Operations		-	-
Other Income		-	-
Total Income	2.13	1,151.93	1,10,998.11
Expenses:		1,151.93	1,10,998.11
Cost of Construction	2.14	10,72,633.08	4,67,200.22
Changes in Inventories of Stock-In-Trade & WIP	2.15	(10,72,633.08)	(4,67,200.22)
Employee Benefit Expense	2.16	1,200.00	5,040.00
Depreciation and Amortization Expense	2.7	2,016.25	7,484.72
Other Expenses	2.17	4,167.26	1,06,195.56
Total Expenses		7,383.51	1,18,720.27
Profit before exceptional and extraordinary items and tax		(6,231.58)	(7,722.16)
Exceptional Items		-	-
Profit before extraordinary items and tax		(6,231.58)	(7,722.16)
Extraordinary Items		-	-
Profit before tax		(6,231.58)	(7,722.16)
Tax expense:		-	-
Current tax		-	-
Taxes for earlier years		-	235.66
Deferred tax Laibilities written off		-	-
Deferred tax (Assets) / Liability		515.72	(824.41)
Taxes Paid for Earlier Years/(Excess Provision for Earlier Years)		-	-
Profit(Loss) from the period from continuing operations		(6,747.30)	(7,133.41)
Profit/(Loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(Loss) from Discontinuing operations		-	-
Profit/(Loss) for the period		(6,747.30)	(7,133.41)
Earning Per Equity Share:	2.18		
Basic		(1.50)	(1.59)
Diluted		(1.50)	(1.59)

Significant Accounting Policies

Notes on Accounts

In terms of our attached report of even date.

For ANAND GUPTA & ASSOCIATES

Chartered Accountants

Rahul Surana

(Rahul Surana)

Partner

M.No.: 309619

FRNo.: 330186E

UDIN: 23300619B6WJU4092

Place: Kolkata

Date: 30/08/2023



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2

For R. P. Warehouse & Tea Industries Ltd.

A. C. Agarwal

DIN: 00733596

For R. P. Warehouse & Tea Industries Ltd.

S. C. Agarwal

DIN: 00640902

Directors

R P WAREHOUSE & TEA INDUSTRIES LTD.


CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

	PARTICULARS	Amount (₹ in '00) as at 31.03.2023	Amount (₹ in '00) as at 31.03.2022
A.	Cash Flow from Operating Activity		
	Profit/(Loss) before Tax and Extraordinary Item	(6,231.58)	(7,722.16)
	Add/ (Deduct) : Adjustment For :		
	Depreciation	2,016.25	7,484.72
	Transfer of FA to Stock In Trade	-	2,17,375.59
	Impairment Loss	-	99,363.39
	Interest Received	(1,151.93)	(8,488.08)
	Operating Profit before Change in Working Capital	(5,367.26)	3,08,013.45
	Adjustment for :		
	Debtors	-	8,129.45
	Creditors	2,73,249.95	2,319.33
	Short Term Loans & Advances	78,943.54	1,99,738.32
	Other Current Liabilities	1,30,398.44	34,252.31
	Short Term Borrowings	6,83,828.02	98,000.00
	Inventories	(10,72,633.08)	(6,84,575.80)
	Cash Generated from Operation	88,419.61	(34,122.94)
	Taxes Paid	-	16,848.39
	Net Cash Flow Generated from Operating Activity	88,419.61	(50,971.33)
B.	Cash Flow from Investing Activity		
	Other Non-Current Assets	(247.13)	178.88
	Addition in Fixed Assets	(60,475.91)	-
	Net Cash Used in Investing Activity	(60,723.04)	178.88
C.	Cash Flow from Financing Activity		
	Interest Received	1,151.93	8,488.08
	Net Cash Generated from Financing Activity	1,151.93	8,488.08
	Net Increase /(Decrease) in Cash & Cash Equivalent	28,848.50	(42,304.37)
	Opening Balance of Cash & Cash Equivalent	14,043.10	56,347.47
	Closing Balance of Cash & Cash Equivalent	42,891.60	14,043.10

- The Cash flow statement has been prepared under the "Indirect Method" set out in Standard-3 "Cash Flow Statement" notified in the companies (Accounting Standards) Rules, 2006
- Here Cash & Cash Equivalent includes Bank Balance and Fixed Deposits with Bank

In terms of our attached report of even date.

For ANAND GUPTA & ASSOCIATES
Chartered Accountants

Rahul Surana


(Rahul Surana)
Partner

M.No.: 309619

FRNo.: 330186E

UDIN: 23309619 BG WJUH4092

Place: Kolkata

Date: 30/08/2023

For R. P. Warehouse & Tea Industries Ltd.

A. H. Aggarwal
Director
DIN: 00733596

For R. P. Warehouse & Tea Industries Ltd.

S. C. Aggarwal
Director
DIN: 00640902

Directors

R P WAREHOUSE & TEA INDUSTRIES LTD.

NOTE-1

COMPANY OVERVIEW

R P Warehouse & Tea Industries Ltd. was formed in the year 1980. The company were engaged in the business of Rental Services and Real Estate.

BASIS OF PREPARATION

These Financial Statements have been prepared in accordance with Schedule III, as amended, of the Companies Act, 2013.

Amendments to Schedule III of the Companies Act, 2013

On 24th March, 2021, the Ministry of Corporate Affairs ("MCA") through a notification, amended Schedule III of the Act. The amendments revised Division I, II and III of Schedule III and are applicable from 1st April, 2021. The revised Division I which relate to companies whose financial statements are required to comply with Companies (Accounting Standards) Rules, 2006, as amended, prescribes amendments for various additional disclosures. The Company has complied with the applicable changes.

One of the amendments to Schedule III states that, if the Total Income of the company is below Rs. 100 Crores, all of the figures disclosed in the Financial Statements are to be rounded off to the nearest hundreds, thousands, lakhs or millions or decimal thereof. Accordingly, the company has rounded off all of the figures disclosed in the financial statements to the nearest hundreds.

SIGNIFICANT ACCOUNTING POLICIES

1. Accounting Convention

The Financial Statements are prepared in accordance with applicable Accounting Standard under the historical cost convention on accrual basis.

2. Property, Plant & Equipment & Intangible Assets

Property, Plant & Equipment is stated at cost, less accumulated depreciation and impairment loss, if any. Cost comprises of the purchase price and any attributable cost of bringing the asset to working condition for its intended use.

3. Depreciation

Depreciation has been provided on 'Written down value' Method, applying the rates specified in Schedule II of the Companies Act, 2013.



For R. P. Warehouse & Tea Industries Ltd.

A. L. Agarwal
Director

DIN: 00733596

For R. P. Warehouse & Tea Industries Ltd.

S. C. Agarwal
Director

DIN: 00640902

4. **Impairment Loss**

Property, plant and equipment are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs. If such assets are considered to be impaired, the impairment to be recognized in the Statement of Profit and Loss is measured by the amount by which the carrying value of the assets exceeds the estimated recoverable amount of the asset.

5. **Inventories**

Items of inventories are measured at lower of cost or net realizable value after providing for obsolescence, if any. Cost of inventories comprises of cost of land, purchases, cost of construction and other costs including overheads incurred.

6. **Recognition of Income & Expenditure**

All incomes and expenses are accounted for on accrual basis. Revenue is recognized when no significant uncertainties exist in relation to the amount of eventual receipts.

7. **Use of estimates**

The preparation of financial statements requires the management of the company to make estimates and assumption that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as on the date of the financial statements and the reported amount of revenues and expenses during the year. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

8. **Provisions, Contingent liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in Notes. Contingent assets are neither recognized nor disclosed in the financial statements.

9. **Provision for Current Tax & Deferred Tax**

- a. Provision for current tax is made after taking into consideration benefits admissible under the provisions of Income tax Act, 1961.
- b. Deferred tax resulting from "timing differences" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax assets is recognized and carried forward only to the extent the management has estimated that there is a reasonable/virtual certainty that the asset will be realized in future.



For R. P. Warehouse & Tea Industries Ltd.

A. C. Har...

Director

DIN: 00733596

For R. P. Warehouse & Tea Industries Ltd.

S. C. Ag...

Director

DIN: 00640902

R P WAREHOUSE & TEA INDUSTRIES LTD.

NOTE 2- NOTES ON ACCOUNTS

Previous Year's figure have been regrouped /reclassified wherever necessary to correspond with the current year's classification/disclosure and figures of both the current year and the previous year have been rounded off in hundred and decimal thereof.

2.1 SHARE CAPITAL

	Amount (Rs in '00) As at 31.03.2023	Amount (Rs in '00) As at 31.03.2022				
(i) Authorised						
10,000 Equity Shares of Rs 100/- each	10,000.00	10,000.00				
2,500 11% Redeemable Cumulative Preference Shares of Rs 100/- each	2,500.00	2,500.00				
	12,500.00	12,500.00				
(ii) Issued, Subscribed & Paid Up						
4,500 Equity Shares of Rs. 100 each fully paid up in cash with equal voting rights	4,500.00	4,500.00				
2,500 11% Redeemable Cumulative Preference Shares of Rs 100/- each fully paid up	2,500.00	2,500.00				
	7,000.00	7,000.00				
(iii) Reconciliation of the number of shares and the amount outstanding at the beginning and at end of the F.Y.						
Opening Balance						
4,500 Equity Shares of ` 100 each fully paid up in cash with equal voting rights	4,500.00	4,500.00				
2,500 11% Redeemable Cumulative Preference Shares of Rs 100/- each fully paid up	2,500.00	2,500.00				
	7,000.00	7,000.00				
Closing Balance						
	7,000.00	7,000.00				
(iv) Details of Equity Shareholders holding more than 5% Shares						
Name of Shareholder	No. of Shares (CY)	%	No. of Shares (PY)	%		
Anil Kumar Agarwal	1400	31.11	1400	31.11	1,400.00	1,400.00
Sushil Kumar Agarwal	702	15.6	702	15.6	702.00	702.00
PCM Cement Concrete Pvt. Ltd.	596	13.24	596	13.24	596.00	596.00
HTC Finance Pvt. Ltd.	749	16.64	749	16.64	749.00	749.00
Megasun Merchants Pvt. Ltd.	448	9.96	448	9.96	448.00	448.00
Millenium Cement Company Pvt. Ltd.	400	8.89	400	8.89	400.00	400.00
2.1.1 Out of the above 1984 Equity share and 1000 Redeemable Cumulative Preference Shares were allotted as fully paid up for consideration other than cash in terms of scheme of agreement dated 8th July,1982 with Rameshwar Prasad Plantation & Engineering Industries Ltd.						
2.1.2 11% Redeemable Cumulative Preference Shares of Rs 100/- each redeemable at option of the Board of Directors at anytime after prior notice in writing to the holder thereof on or before 15th June 1988, in terms of the provisions of section 55 of Companies Act 2013 have not been redeemed upto 31st March 2023.						
2.1.3 Liability not provided in respect of arrears of Dividend on 11% Redeemable Cumulative Preference Share amounting to Rs. 10,77,489/- as on 31st March 2023 (Previous Year Rs.10,49,989/-).						

2.1(a) Shares held by Promoters

As on 31st March, 2023

Promoter's Name	No of Equity Shares	% of Total Shares	% Change during the year	No of Preference Shares	% of Total Shares	% Change during the year
Anil Kumar Agarwal	1400	31.11%	-	672	26.88%	-
Sushil Kumar Agarwal	702	15.60%	-	650	26.00%	-
Niranjan Kumar Mittal	1	0.02%	-	-	-	-
Anand Kumar Mittal	4	0.09%	-	1	0.04%	-
PCM Cement Concrete Pvt. Ltd.	596	13.24%	-	1177	47.08%	-
HTC Finance Private Ltd.	749	16.64%	-	-	-	-
Millenium Cement Company Pvt. Ltd.	400	8.89%	-	-	-	-
Pawan Kumar Agarwal	100	2.22%	-	-	-	-
Sweta Agarwal	50	1.11%	-	-	-	-
Sulekha Agarwal	50	1.11%	-	-	-	-

As on 31st March, 2022

Promoter's Name	No of Equity Shares	% of Total Shares	% Change during the year	No of Preference Shares	% of Total Shares	% Change during the year
Anil Kumar Agarwal	1400	31.11%	-	672	26.88%	-
Sushil Kumar Agarwal	702	15.60%	-	650	26.00%	-
Niranjan Kumar Mittal	1	0.02%	-	-	-	-
Anand Kumar Mittal	4	0.09%	-	1	0.04%	-
PCM Cement Concrete Pvt. Ltd.	596	13.24%	-	1177	47.08%	-
HTC Finance Private Ltd.	749	16.64%	-	-	-	-
Millenium Cement Company Pvt. Ltd.	400	8.89%	-	-	-	-
Pawan Kumar Agarwal	100	2.22%	-	-	-	-
Sweta Agarwal	50	1.11%	-	-	-	-
Sulekha Agarwal	50	1.11%	-	-	-	-



For R. P. Warehouse & Tea Industries Ltd.

A.C. Agarwal

Director

DIN: 00733596

For R. P. Warehouse & Tea Industries Ltd.

S. C. Agarwal

Director

DIN: 00640902

2.1(b) Statement of Changes in Equity and Preference Shares				
As on 31st March, 2023				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
Equity Shares				
4,500.00				
Preference Shares				4,500.00
2,500.00				
As on 31st March, 2022				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
Equity Shares				
4,500.00				
Preference Shares				4,500.00
2,500.00				
As on 31st March, 2021				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
Equity Shares				
4,500.00				
Preference Shares				4,500.00
2,500.00				
As on 31st March, 2020				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
Equity Shares				
4,500.00				
Preference Shares				4,500.00
2,500.00				

2.2 RESERVES & SURPLUS

	Amount (Rs in '00) As at 31.03.2023	Amount (Rs in '00) As at 31.03.2022
Surplus in Statement of Profit & Loss		
Opening Balance		
Add : Profit for the year	5,65,609.85	5,72,743.27
	(6,747.30)	(7,133.41)
Closing Balance	5,58,862.55	5,65,609.85

2.3 TRADE PAYABLES

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	2,75,569.28	-	-	-	-
Dispute dues-MSME	-	-	-	-	2,75,569.28
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	2,75,569.28	-	-	-	2,75,569.28

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	2,319.33	-	-	-	-
Dispute dues-MSME	-	-	-	-	2,319.33
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	2,319.33	-	-	-	2,319.33

2.3.1 Trade Payables for goods are subject to confirmation and reconciliation, if any.

2.3.2 Disclosure under Micro, Small and Medium Enterprises development Act, 2006:

The information regarding the enterprises which have provided goods & services to the company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006, is not available with the Company. As such the disclosure in respect of the amounts payable to such enterprises as at 31st March, 2023 could not be made.

For R. P. Warehouse & Tea Industries Ltd.

A. L. Agarwal

Director

DIN: 00733596

For R. P. Warehouse & Tea Industries Ltd.

S. C. Aggarwal

Director

DIN: 00640902



2.4 SHORT TERM BORROWINGS

	Amount (Rs in '00) As at 31.03.2023	Amount (Rs in '00) As at 31.03.2022
<u>Unsecured Loan</u>		
<u>From Related Parties</u>		
- Directors & Relatives	2,59,452.08	98,000.00
- Body Corporates	2,41,211.37	-
<u>From Others</u>		
- Body Corporates	2,81,164.57	-
	7,81,828.02	98,000.00

2.5 DEFERRED TAX ASSET/LIABILITIES (AS - 22)

The component of Deferred Tax Liabilities of Rs. 51,999/- based on Tax effect of Timing Differences as at 31.03.2023 is on account of Depreciation, which is arrived at after creating a further Deferred Tax Liability of Rs. 51,572/- during the year.

2.6 OTHER CURRENT LIABILITIES

	Amount (Rs in '00) As at 31.03.2023	Amount (Rs in '00) As at 31.03.2022
<u>Other Liabilities</u>		
-For Expenses	7,809.00	1,851.70
<u>Statutory Liabilities</u>		
-TDS Payable	2,858.29	1,073.56
-CGST Payable	407.14	-
-SGST Payable	407.14	-
<u>Balance with Scheduled Bank</u>		
-Bank of Baroda - Siliguri (Due to Over Issue of Cheques)	-	491.13
-Advance from Customer for booking of flats/space	2,37,333.26	1,15,000.00
	2,48,814.83	1,18,416.39

2.6.1 Others Liabilities are subject to confirmation and reconciliation, if any.

For R. P. Warehouse & Tea Industries Ltd.

A. G. Agarwal

Director

DIN: 00733596

For R. P. Warehouse & Tea Industries Ltd.

S. C. Agarwal

Director

DIN: 00640902



R.P WAREHOUSE & TEA INDUSTRIES LTD.

Schedule of Property, Plant & Equipment attached to forming part of the Company's Balance Sheet as at 31st March 2023

(Rs in '00)

Note - 2.7

Asset description	Gross Block				Depreciation			Net Block			
	As on	Additions	Transfer to Stock In Trade	Impairment	As on	Upto	For the Year	Impairment	As on	As on	
	31.03.2022				31.03.2023	31.03.2022	Year	t	31.03.2023	31.03.2022	
New Office Building	-	28,801.74	-	-	28,801.74	-	449.70	-	449.70	28,352.04	-
Air Heater	27.60	-	-	-	27.60	26.22	-	-	26.22	1.38	1.38
Water Pump	232.39	-	-	-	232.39	220.77	-	-	220.77	11.62	11.62
Air Conditioner	501.00	7,502.42	-	-	8,003.42	475.95	385.21	-	861.16	7,142.26	25.05
Furniture & Fixture	846.13	14,477.11	-	-	15,323.24	807.91	666.34	-	1,474.25	13,848.99	38.22
Fax Machine	100.00	-	-	-	100.00	95.00	-	-	95.00	5.00	5.00
Electric Fittings	698.05	1,591.32	-	-	2,289.37	686.08	26.42	-	712.50	1,576.87	11.97
Computer	938.03	4,642.85	-	-	5,580.88	936.06	227.78	-	1,163.84	4,417.04	1.97
Xerox Machine	617.40	-	-	-	617.40	586.53	-	-	586.53	30.87	30.87
Television & Sound Sys	-	1,954.94	-	-	1,954.94	-	89.29	-	89.29	1,865.65	-
CCTV Camera	-	971.53	-	-	971.53	-	133.92	-	133.92	837.61	-
Mobile Phone	-	534.00	-	-	534.00	-	37.59	-	37.59	496.41	-
Total	3,960.59	60,475.91	-	-	64,436.50	3,834.50	2,016.25	-	5,850.75	58,585.75	126.09
Previous Year	4,13,877.83	-	2,17,375.59	1,92,541.65	3,960.59	89,528.04	7,484.72	93,178.26	3,834.50	126.09	3,24,349.78

For R. P. Warehouse & Tea Industries Ltd.

S. C. Arjunan
Director

DIN: 00733596

For R. P. Warehouse & Tea Industries Ltd.

S. C. Arjunan
Director

DIN: 00640902



2.8 OTHER NON CURRENT ASSETS

	Amount (Rs in '00) As at 31.03.2023	Amount (Rs in '00) As at 31.03.2022
I.T. Refundable	1,021.44	1,021.44
Security Deposit (WBSEDCL)	448.95	
Balance with GST Authorities		
GST		201.82
Regular Assessment - Appeal (A.Y. 2013-14)	1,569.90	1,569.90
	3,040.29	2,793.16

2.9 INVENTORIES

	Amount (Rs in '00) As at 31.03.2023	Amount (Rs in '00) As at 31.03.2022
Stock-In-Trade		
(As per inventories taken, valued & certified by the Management)		
- Land	2,17,375.59	2,17,375.59
- Construction Work-in Progress	15,39,833.30	4,67,200.22
	17,57,208.89	6,84,575.80

2.9.1 Refer note 2.15.1

2.10 TRADE RECEIVABLES

As on 31st March, 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Good	-	-	-	3,019.98	-	3,019.98
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Good	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	-	-	-	3,019.98	-	3,019.98

As on 31st March, 2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Good	-	-	3,019.98	-	-	3,019.98
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Good	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	-	-	3,019.98	-	-	3,019.98

2.10.1 Trade Receivables are subject to confirmation and reconciliation, if any.

2.11 CASH & CASH EQUIVALENTS

	Amount (Rs in '00) As at 31.03.2023	Amount (Rs in '00) As at 31.03.2022
Balance with Scheduled Bank		
-Bank of Baroda-Kolkata	156.09	156.09
-Bank of Baroda-Siliguri	37,717.21	-
-Auto Sweep Fixed Deposit	4,754.68	-
Cash in hand (As certified by the Management)	263.62	13,887.01
	42,891.60	14,043.10



For R. P. Warehouse & Tea Industries Ltd.

A.L. Agarwal

Director

DIN: 00733596

For R. P. Warehouse & Tea Industries Ltd.

S. C. Aggarwal

Director

DIN: 00640902

2.12 SHORT TERM LOANS & ADVANCES

	Amount (Rs in '00) As at 31.03.2023	Amount (Rs in '00) As at 31.03.2022
Loans & Advances		
- To Others (Unsecured, considered good)	-	47,684.67
Advance to Parties	7,354.19	30,012.00
TDS & TCS Receivable	493.98	2,845.04
Advance Income Tax	-	500.00
GST on Advance against Booking	-	5,750.00
	7,848.17	86,791.71

2.13 OTHER INCOME

	Amount (Rs in '00) As at 31.03.2023	Amount (Rs in '00) As at 31.03.2022
Rental/Warehousing Income	-	19,510.03
Interest Received	1,151.93	8,488.08
Liabilities No Longer Required Written Off	-	83,000.00
	1,151.93	1,10,998.11

2.14 COST OF CONSTRUCTION

	Amount (Rs in '00) As at 31.03.2023	Amount (Rs in '00) As at 31.03.2022
Cost of Constuction (Refer No. 2.15.1)	10,72,633.08	4,67,200.22
	10,72,633.08	4,67,200.22

2.14.1 The cost of construction have been duly charged in profit & loss account and forms part of Stock-in-trade as Construction work-in-progress.

2.15 CHANGES IN INVENTORIES OF STOCK-IN-TRADE & WORK IN PROGRESS

	Amount (Rs in '00) As at 31.03.2023	Amount (Rs in '00) As at 31.03.2022
A) Stock - in - Trade & WIP		
Opening Stock-in-trade & WIP	-	-
Add: Land under Fixed Asset Converted to Stock in Trade	6,84,575.80	-
Less: Closing Stock-in-trade & WIP	-	2,17,375.59
Increase/(Decrease) in Stock in Trade	17,57,208.89	6,84,575.80
2.15.1 Details of Cost of Constuction	(10,72,633.08)	(4,67,200.22)
Purchases of Raw Material	-	-
Labour Charges	9,08,284.22	-
Advertisement Expenses	80,224.52	-
Architect / Designer / Engineer's Fees	1,809.41	-
Borrowing Cost	6,667.00	-
Corporation Tax Kazna (Project)	25,788.84	-
Electricity Expense	2,251.93	-
Environment License Fees	6,177.73	-
Frieght Charges	1,500.00	-
Model Prepration Expenses	9,738.49	-
Carrying Loading & Unloading Charges	8,500.00	-
Professional Consultancy for Project	439.94	-
Salary & Bonus	12,922.00	-
Security Guard Expenses Site	4,940.00	-
Total Cost of Constuction Incurred Transferred to WIP	3,389.00	-
Add: Opening Stock-in-Trade & WIP	10,72,633.08	-
Closing Stock-in-Trade & WIP	6,84,575.80	-
	17,57,208.89	-

For R. P. Warehouse & Tea Industries Ltd.

A. L. Agarwal

Director

DIN: 00733596

For R. P. Warehouse & Tea Industries Ltd.

S. C. Agarwal

Director

DIN: 00640902



2.16 EMPLOYEE BENEFIT EXPENSE

	Amount (Rs in '00) As at 31.03.2022	Amount (Rs in '00) As at 31.03.2022
Salary to Staff	1,200.00	5,040.00
2.16.1 Breakup of expenditure incurred on employees who were in receipt of remuneration aggregating to Rs. 60,00,000/- or more per year or Rs. 5,00,000/- or more per month were employed for a part of the period – NIL.	1,200.00	5,040.00

2.17 OTHER EXPENSES

	Amount (Rs in '00) As at 31.03.2023	Amount (Rs in '00) As at 31.03.2022
Bank Charges	15.37	6.97
Repairs & Maintenance (Others)	221.68	-
Corporation Tax	-	3,279.57
Impairment Loss (Note 2.17.1)	-	99,363.39
Electricity Charges (Net)	-	807.57
Filing Fees	24.00	32.00
Interest on TDS	1.89	-
Interest on Profession Tax	38.75	-
Other Administrative Expenses	-	120.10
Other Interest	-	1,335.62
Office & General Expenses	-	116.80
Postage & Telegraph	1,780.84	75.00
Printing & Stationery	90.78	95.00
Legal and Professional Fees	402.52	120.00
Tea & Tiffin	472.26	87.50
Telephone Expenses	184.58	16.50
Rates & Taxes	194.59	-
Unrealised Rent	150.00	117.84
<u>Auditors Remuneration</u>	-	-
As Audit Fees	-	545.00
In Other Capacities	500.00	76.70
	90.00	
	4,167.26	1,06,195.56

2.17.1 During the previous year (FY 2021-22) the management of the company decided to construct a commercial & residential complexes on the land owned by the company. The warehouse constructed on the land were once a cash generating unit for the company were now demolished and are considered impaired and the WDV of the warehouses has been charged to Profit & Loss Account as Impairment Loss.

2.18 EARNING PER SHARE (AS - 20)

Basic earning per share is calculated by dividing the net profit/(loss) for the year attributable to equity shareholders by the weighted average number of equity shares.

Diluted earnings per share is calculated by dividing the net profit/(loss) for the year attributable to equity shareholders by weighted average number of equity shares considering the effects of all dilutive potential equity shares.

Particulars	Amount (Rs) As at 31.03.2023	Amount (Rs) As at 31.03.2022
Net Profit available to Equity Share holders (In Rs.)	(6,74,730)	(7,13,341)
Weighted Average number of Equity Shares	4,500	4,500
Earning Per Share-Basic & Diluted (In Rs.)	(149.94)	(158.52)
Nominal Value of Share (₹)	100.00	100.00

For R. P. Warehouse & Tea Industries Ltd.

A. Agarwal

Director

DIN: 00733596

For R. P. Warehouse & Tea Industries Ltd.

S. C. Agarwal

Director

DIN: 00640902



2.19 RELATED PARTY DISCLOSURES(AS-18)

As per Accounting Standard 18 (AS-18) 'Related Party Disclosures', notified in the Companies (Accounting Standards) Rules 2006, the disclosures of transactions with the related party as defined in AS-18 are given below:

(Rs in '00)

(A) Related Parties:**(i) Key Management Personnel:**

- Mr. Niranjan Kumar Mittal
- Mr. Anand Kumar Mittal
- Mr. Sushil Kumar Agarwal
- Mr. Anil Kumar Agarwal

(ii) Relatives Of KMP

- Kapil Kumar Agarwal
- Lata Devi Agarwal
- Om Prakash Agarwal
- Om Prakash Agarwal & Sons
- Priyanka Agarwal
- Raj Devi Agarwal
- Sita Promoters Builder

(ii) Enterprise/ Persons over which any person described in above is able to exercise significant influence:

- Siliguri Flour Mills Pvt. Ltd.
- MLA Infratech Pvt. Ltd.

(B) Related party transactions for the year ended 31st March 2023

The nature and volume of transaction of the company during the year, with the above related parties are as follows:

Name of Related party	Nature of Transaction	Opening Balance (Cr.)	Debit Transaction	Credit Transaction	Closing Balance (Cr)
Anil Kumar Agarwala	Unsecured Loans	73,000.00	49,500.00	1,05,059.91	1,28,559.91
Kapil Kumar Agarwal	Unsecured Loans	6,000.00	-	540.00	6,540.00
Lata Devi Agarwal	Unsecured Loans	19,000.00	-	12,573.01	31,573.01
Om Prakash Agarwal	Unsecured Loans	-	-	24,384.37	24,384.37
Om Prakash Agarwal & Sons	Unsecured Loans	-	-	10,530.63	10,530.63
Priyanka Agarwal	Unsecured Loans	-	-	13,236.27	13,236.27
Raj Devi Agarwal	Unsecured Loans	-	-	15,907.79	15,907.79
Sita Promoters Builder	Unsecured Loans	-	-	28,720.10	28,720.10
Siliguri Flour Mills Pvt. Ltd.	Unsecured Loans	-	-	1,90,067.26	1,90,067.26
MLA Infratech Pvt. Ltd.	Unsecured Loans	-	-	51,144.11	51,144.11

2.20 - There are no Contingent Liabilities and Commitments as on the Balance Sheet Date for the Company.

2.21 - No Dividend has been proposed by the Company during the year and there are no arrears of Fixed Cumulative dividends on Preference Shares as on the Balance Sheet Date.

2.22 - The Company has not issued any securities during the year.

2.23 - The Company has not borrowed any funds from Banks or any other financial institutions.

2.24 - In the opinion of the board, all assets other than Property, Plant & Equipment, Intangible Assets, Current Investments & Stock-In-Trade have a value on realization in the ordinary course of business equal to the amount at which they are stated.

In terms of our attached report of even date.

For Anand Gupta & Associates
Chartered Accountants

Rahul Surana
(Rahul Surana)
Partner
M.No.: 309619
FRNo.: 330186E
UDIN : 23309619B6WVU44092



Place: Kolkata

Date: 30/08/2023

For R. P. Warehouse & Tea Industries Ltd.

R.K. Agarwal
DIN: 00733596 Director
For R. P. Warehouse & Tea Industries Ltd.

S.C. Agarwal
DIN: 00640902 Director
Directors

